



**MINUTES
ANNUAL GENERAL MEETING
1 February 2023: 15:00 – 16:00
Virtual via Zoom**

DRAFT MINUTES – to be confirmed and signed off at the next AGM in 2024

1. Opening & Welcome

Rob Williams, Chairperson welcomed everyone to the meeting

2. Attendees and Apologies

Attached

3. Chairman's message – Rob Williams

The Amy Foundation is a beacon of hope for the Youth and future leaders in our society. I am proud and fortunate to be chairing an organisation as strong and sustainable as the Amy Foundation. Together with my colleagues on the board and the Audit, Risk, and Governance committee members, it is a privilege to be working to change so many lives and make such a difference in our society. The financial year ending 28 February 2022 was very difficult with COVID-19 and its global impact on everyone's lives. Despite the challenges, the Amy Foundation continued working tirelessly with youngsters from challenged and vulnerable communities. The foundation gave them hope and opportunities they would never have had, even doing virtual classes during the lockdown and at the same time feeding communities. The After School Programmes continued to keep the children away from all the negative influences during the year under review and created emotionally well rounded future leaders our country needs. The Youth Skills Development Programme placed youth in employment, internships, or their businesses and continues to address the unacceptably high level of youth unemployment. The Board of Trustees would like to thank all our Donors, Funding partners, Ambassadors, Management and Staff and Stakeholders for their generosity and support and the crucial role played in the success of the Foundation.

4. Sharing and Confirmation of the minutes of the AGM held on 2 March 2022

No changes / amendments to the minutes of the AGM meeting held on 2 March 2022. Minutes proposed by Michelle Bagley and seconded by Afiefa Behardien.

5. Managing Director's Report by Kevin Chaplin

We operated in a difficult economy, with the COVID-19 pandemic and lockdown over the past 12 months hitting Amy Foundation's income hard, but we continued changing lives. We focused on keeping costs down whilst trying to bring in much needed income. Despite the challenges, the Foundation was able to continue working tirelessly with youngsters from challenged and vulnerable communities, giving them hope and opportunities they would never have had.

The After School Programmes educate and develop the youngsters, keep them away from all the negative influences and create emotionally well-rounded future leaders. The Youth Skills Development Programme places the youngsters in employment, internships, or their own businesses and addresses the unacceptably high level of youth unemployment.

Amy Foundation was a beacon of hope during the challenging times and it is a privilege to be running a strong and sustainable organisation. The team became creative and continued operating throughout the pandemic and lockdown. The on-site and virtual classes and feeding schemes were life-changing. It is heart-warming to see the outstanding work being carried out and especially the positive and life-changing impact on our learners.

To date we placed 1 128 students in employment or internships and helped start 120 small businesses, with continued coaching and mentoring. It is inspiring to see the results and outcomes visible in the growth and development of the learners that have come through our programmes. What we are achieving under difficult circumstances is a testimony of what is possible.

Everything we have achieved is thanks to prayers, hard work and our donors, supporters, partners, staff, board and audit, risk & governance committee who made this all possible and ensured we could continue making a difference in society and change lives.

Programmes

After School Centre Programmes

Currently operate in Gugulethu and Bonteheuwel for 5 -18 year olds with a new centre that opened in August 2021 in Philippi. Through our educational and cultural activities, we aim to unlock the children's creative talent, cultivate their intellectual interests, and strengthen their self-confidence in order to become South Africa's future leaders and entrepreneurs.

Arts and Culture: including dance – gumboots, traditional, Pantsula, Hip Hop, Krump and music – marimba, choral and brass.

Sport: focuses on various codes such as soccer, netball, diving and martial arts.

Academic Support focuses on literacy and numeracy.

Greening and Environmental includes establishing and cultivating on-site vegetable gardens as well as eco-learning and outdoor learning through holiday camps and other outings where learners can interact meaningfully with the natural environment.

Life Skills: This programme runs throughout all the disciplines and focuses on leadership development, teamwork, health awareness, HIV and AIDS and peer education.

Youth Skills Development Programme

Run from our Centre in Sybrand Park for 18-35 year olds. Focuses on youth once they leave school and addresses the unacceptably high rate of youth unemployment. The programme aims to develop and empower them for the world of work & entrepreneurship

- Hospitality
- Sewing, Craft & Design
- Beauty & Wellness
- Technical & Artisan/Handyman skills
- Soft Skills
- Retail Readiness
- Entrepreneurship

Highlights

- Survived covid-19 and operated throughout, impacting and changing lives of learners and community.
- 1 128 Students placed in employment and internships and 120 new businesses started as at end Feb 2022.
- E-learning platform introduced.
- Tracking of Alumni.
- YSD Manuals Developed.
- Off-site training workshops
- Dance and Marimba classes at UCT.
- Remote teaching.
- ASP assessments and tests on learners.
- Hip hop learners participated in a local dance competition and were placed in the top three.
- Learners attending diving lessons.
- Learners enrolled in the Gugulethu soccer league.
- Facilitating manuals from Sporting Chance, to be integrated into the Amy Foundation sports programmes.
- Distribution of Grades 1 and 2 literacy workbooks, fifty Grades 4 - 7 maths workbooks, and as well as fifty Grades 4 – 7.
- We introduced an in-school programme.
- Facilitators received training from CoolPlay on nine specific life skills lessons that they can incorporate into their classes.
- Coordinators and facilitators went on a two day First Aid Training course and ended with a Practical Assessment.
- Strong relationships with donors.
- Google Ads grant of \$ 10 k free advertising.
- Diversified income.
- Re-introduction of in person Gala Fundraising Dinner in December 2021, albeit much smaller event.
- Amy's Wine.
- Online Shop Developed with DHL.
- Tight control of costs.
- Kevin's CAN DO! Making the Impossible Possible portion of sales to Amy Foundation.
- Strong Board of Trustees and Audit, Risk & Governance Committee.
- Our committed and dedicated staff.
- Our generous donors and supporters.

Future Developments 1 March 2023 – 28 Feb 2024

- Growth in income.
- Planned purchase of 2 new buses in 2023.
- Growth of YSD numbers, placements, entrepreneurs and development partners.
- Focus on ASP curriculum and quality.
- ASP new activities and re-introduction of holiday camps.
- Roll out of VST programme for Grade 9 -12.
- Growth of Amy's wine and Amy's Rose.
- Introduction of Amy's Olive Oil.

- Increase in Tour groups and volunteers.
- Gala Fundraising Dinner.
- Growth in Online shop sales.
- Continued & Strong relationships with current donors.
- New donors and partnerships.
- Growth of Alumni programme.

8. Audited Financials 1 March 2021 – 28 February 2022

Presented by Phillip Lawrenson, Financial Manager

Graph

A snapshot of income and expenses for the last 11 years. It is evident that we keep our spending within the limits of income raised. Most significant in the graph is the spike in 2015 when we purchased our premises in Sybrand Park at a cost of R2.6m and spent a further R5.5 m on renovations.

No one could have anticipated the effect that the virus would have on an already struggling economy in 2021. The revelations during the Zondo Commission's enquiries into theft, fraud and corruption by high Office Bearers in various Governmental Departments and organisations in the Private sector, only confirmed the extent to which the SA economy and its infrastructure had been devastated.

It has now become clear that we only felt the full brunt of Covid-19 and Zondo Commission enquiries during the 2022 financial year. Consequently, we did not reach the revenue levels of 2020/21 in the financial year 2021/22. Although we contained expenses as much as possible, we still had to dip into our reserves to the order of approximately R1 m.

Statement of Financial Position

As is evident from the previous slides, during 2021/22 we had to limit our activities to those that were absolutely essential i.e. our feeding programs, and those that would bear fruit in the immediate future!

For the 2021/22 financial year we did not achieve the revenue levels of our original budget, nor the levels of the previous financial year! Although we have contained expenses as much as possible, we still had to dip into our reserves. However, all indications are that there is an upswing in the SA economy and we expect revenues for 2022/23 to be substantially more than the previous two financial years. Should you have any questions, please send it through via the chat or by email and we will get back to you. Our AFS will be loaded onto our website in the coming weeks and our Annual Report is available as well.

Amy Foundation Trust

(Registration number: IT 8501/97)

Financial Statements for the year ended 28 February 2022

Statement of Comprehensive Income

Figures in Rand	Notes	2022	2021
Revenue	8	7,328,526	7,833,275
Other income	9	1,278,891	738,672
Operating expenses		(9,815,168)	(7,962,052)
Operating (deficit) / surplus	10	(1,207,751)	609,895
Investment revenue	11	215,658	260,221
Finance costs	12	(18)	(38,223)
(Deficit) / surplus for the year		(992,111)	831,893

Amy Foundation Trust
(Registration number: IT 8501/97)
Financial Statements for the year ended 28 February 2022
Statement of Financial Position as at 28 February 2022

Figures in Rand	Notes	2022	2021
Assets			
Non-Current Assets			
Property, plant and equipment	2	7,733,068	7,657,748
Current Assets			
Trade and other receivables	3	45,027	95,298
Investments	4	4,717,745	-
Cash and cash equivalents	5	273,425	6,154,851
		<u>5,036,197</u>	<u>6,250,149</u>
Total Assets		<u>12,769,265</u>	<u>13,907,897</u>
Equity and Liabilities			
Equity			
Trust capital	6	100	100
Non-distributable reserve		7,733,068	7,657,748
Reserves		4,790,268	5,857,699
		<u>12,523,436</u>	<u>13,515,547</u>
Liabilities			
Current Liabilities			
Trade and other payables	7	228,612	392,350
Credit card	5	17,217	-
		<u>245,829</u>	<u>392,350</u>
Total Equity and Liabilities		<u>12,769,265</u>	<u>13,907,897</u>

9. General

No items raised.

Chairperson thanked everyone for attending and their support.

Meeting closed at: 15:42

CHAIRPERSON

18/07/2023

Date