

Physical Address: 2 Dagbreek Str, Sybrand Park, 7700
Postal Address: PO BOX 15803, Panorama, 7506
Phone: 021 447 1690



Email: info@amyfoundation.co.za
Website: www.amyfoundation.co.za
Trust Registration Number: IT 8501/97
NPO Number: 026-922
PBO Number: 18/11/13/1042

**MINUTES
ANNUAL GENERAL MEETING
Monday, 23 November 2019, 11:30 – 12:30
2 Dagbreek Street, Sybrand Park**

1. Opening & Welcome by Kevin Chaplin, MD

Welcome to all at the Amy Foundation Annual General Meeting.

2. Apologies

Pieter Vermeer, RefectoCil
Renee Lighton
Renee Bishop, RB Recruitment
Richard Lyon, One&Only Cape Town
Stella Arnott, Nussbaum Foundation
Stan Goodenough
Suzanne Coetzee, PEP Stores
Tony Mhayi, Siyazingisa After School Centre

3. Sharing and Confirmation of the minutes of the AGM held on 7 March 2019 by Kevin Chaplin

Minutes approved.

4. Managing Director's Report by Kevin Chaplin (PowerPoint presentation)

Vision: To provide a safe environment in challenged and vulnerable communities where we develop emotionally well rounded children and youth who make positive life choices and become contributing members of society.

Mission: To provide the best children and youth programs where all achieve and succeed in life.

After School programmes:

Currently operates in Gugulethu and Bonteheuwel. Through our educational and cultural activities, we aim to unlock the children's creative talent, cultivate their intellectual interests, and strengthen their self-confidence in order to become South Africa's future leaders and entrepreneurs.

- Sport – Soccer, Netball & Chess
- Literacy – Foundation and Intermediate Phase
- Numeracy & Maths
- Cultural activities include – Choir, Art, Pantsula, Gumboots, Hip Hop & Krump
- Youth Skills Development: Is run from our Centre in Sybrand Park. Focuses on youth once they leave school and addresses the unacceptably high rate of youth unemployment. The programme aims to develop and empower them for the world of work & entrepreneurship
- Hospitality
- Sewing, Craft & Design
- Beauty & Wellness
- Technical Skills
- Soft Skills

Challenges

- Funding
- Transport
- Industrial action
- Staffing
- Golden Arrow Strike

Highlights

- Refocus after Industrial Strike
- Rebuilding relationships with donors
- Recover from negative publicity
- Credibility, reputation, clean 2018 audit by Mazars and DSD
- 2019 Audit
- Endowment fund
- Diversified income
- Tight control of costs
- Gala dinner
- New IT service provider
- CRM Salesforce
- HR policies and procedures
- Interns, volunteers and core staff
- Cape Town Cycle Tour
- Mandela Day – Astron Energy and TV coverage on Expresso SABC 3
- Tours
- Outings for learners
- Introduced maths (Maths is fun)
- Dance & marimba learners Saturday classes at UCT
- LA choir trip funded by ACC
- Interfaith programme
- Soccer learners in league on weekends
- For YE 2019 YSD placed 142 students
- Total to date since commencing in 2016 placed 709 in employment or own business.
- Soft skills workshops: Basic numeracy and literacy, Introduction to Tourism, Workplace Etiquette, Interview Skills
- Growth in number of development partners – 12 Apostles Hotel and Spa, Century City Conference Centre, One&Only Cape Town, Vineyard Hotel, Hilton Hotel, Clicks, Grand Africa Beach Restaurant, Unilever, Quay Four Restaurant
- Siyabulela Boo received a Diploma in Culinary Art in food preparation and cooking in France (Partnership with EAICY).
- Sisamekele Sigwebenda employer of the month at 12 Apostles Hotel and Spa
- Shafieq Moyakhe earned 7 stars at 12 Apostles since joining in June
- Finally, our dedicated, committed and passionate staff and our generous donors and supporters.

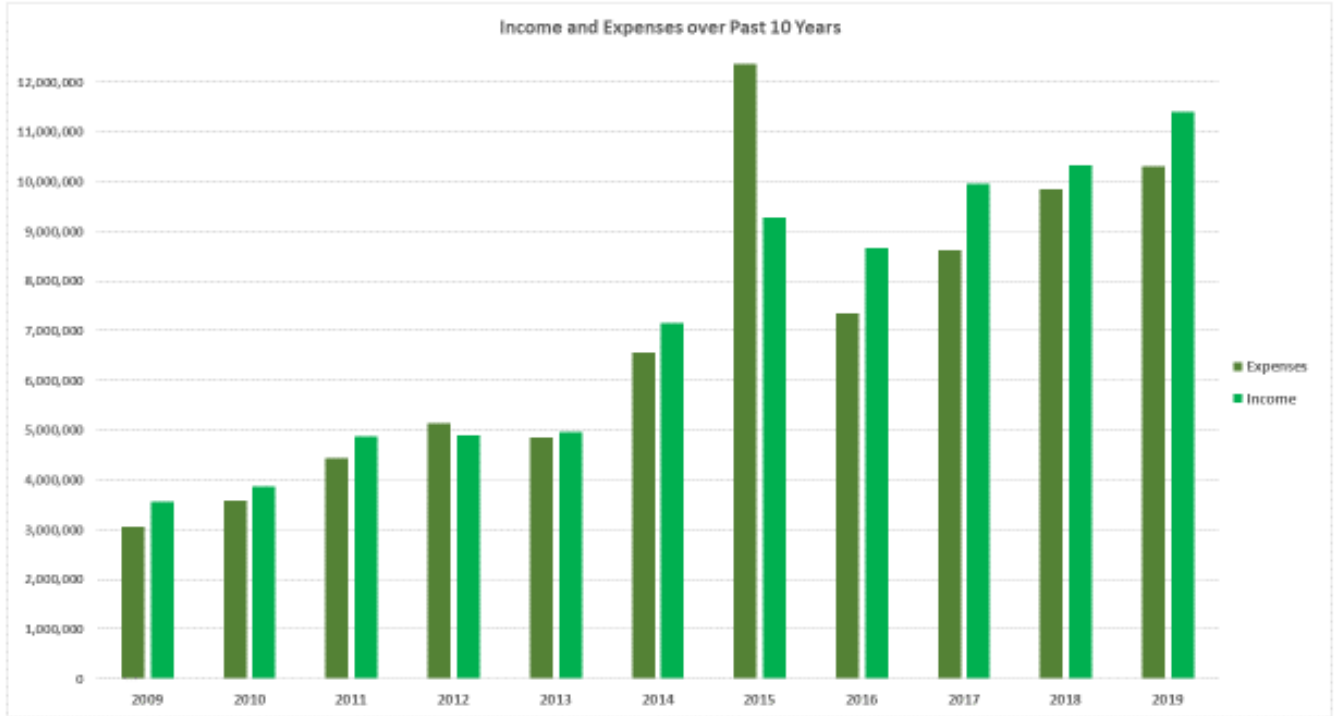
5. Welcome by Lele Mehlomakulu, Chairperson

Thanked the donors for enabling the Foundation to do what they do. Reiterated the success of youth who came through the Foundation.

Appealed to the attendees to continue supporting the Foundation and be part of the change.

She introduced Afiefa Behardien, Chief Operations Officer, who ensures that your donations are spent in accordance with strict guidelines.

6. Financial Report by COO Afiefa Behardien



Very proud of the growth over the past 10 years.
 Hope to stay at R10 million to continue delivering quality programmes.
 Expenses always lower than income except 2015 when the Foundation purchased the building.

AMY FOUNDATION
Formerly Amy Biehl Foundation Trust
Annual Financial Statements for the year ended 28 February 2019
Detailed Income Statement

Figures in Rand	2019	2018
Revenue		
Donations	5,144,462	6,085,408
Donations in kind	1,412,726	1,431,911
Donation - Streetsmart SA	75,000	-
Fundraising income	605,584	892,079
Government funding	393,888	702,240
Grants received	1,000,000	1,123,500
National Lottery Grant	600,000	-
	9,231,660	10,235,138
Other income		
Fees earned for tours and events	124,482	169,522
Myschool and bread commission	100,517	95,766
Rental income	307,289	176,619
Raffles and auctions	517,950	582,003
Sale of dolls, bracelets and other	358,146	208,156
Amy's bistro	94,515	88,585
Interest received	183,725	115,860
Sundry income	24,000	-
	1,710,624	1,436,511
Expenses (Refer to page 19)	(11,587,990)	(11,276,512)
Operating (deficit) surplus	(645,706)	395,137
Finance costs	(1,419)	(4)
(Deficit) surplus for the year	(647,125)	395,133

Income slightly lower than expected due to the industrial action. Recovered from it successfully.
 Donations and grants the bulk of income with 84% in 2019 and 88% in 2018.

Looking at increasing alternative income streams which includes rental income, MySchool loyalty card, Blue Ribbon royalties, tours and our products.

Donations in kind constant at R1.5 m through building and maintaining relationships.
 First point of call is getting things donated, discounted and if not successful, we buy.
 Main 3 expenses – salaries, outings & events and transport.

You will note the current liability of R1.8 m - that is income received at the end of the financial year to be spent in the new financial year.

Statement of financial position as at 28 February 2019

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Annual Financial Statements for the year ended 28 February 2019
Statement of Financial Position as at 28 February 2019

Figures in Rand	Notes	2019	2018
Assets			
Non-Current Assets			
Property, plant and equipment	2	7,517,336	7,488,124
Current Assets			
Trade and other receivables	3	9,673	28,574
Cash and cash equivalents	4	3,507,563	2,414,827
		<u>3,517,236</u>	<u>2,443,401</u>
Total Assets		<u>11,034,572</u>	<u>9,931,525</u>
Equity and Liabilities			
Equity			
Trust capital	5	100	100
Non - Distributable reserve		7,517,236	7,488,023
Reserves		1,645,328	2,321,666
		<u>9,162,664</u>	<u>9,809,789</u>
Liabilities			
Current Liabilities			
Trade and other payables	6	1,871,908	121,736
Total Equity and Liabilities		<u>11,034,572</u>	<u>9,931,525</u>

7. General

Peter Bresler asked about the funding received from the National Lottery. Kevin explained that once you receive funding from National Lottery, you have to spend it all and supply invoices. It is project specific and you can only spend the money on what you listed on your proposal.

Peter Bresler suggested Rugby as part of sport. Kevin said they have considered it previously but were concerned about injuries. Sanele, the programme coordinator with discuss with the Programme Manager.

Peter Bresler Snr also suggested baseball.

Kevin mentioned that it is critical to maintain income of R10 m. It equates to R500 per month per youth.

KC advised that in 2020 there will be a big focus on alumni. Over 10 000 learners since the Foundation started. Anne Lesser also suggested a volunteer alumni programme. There is huge potential.

Amy Foundation would like to introduce Vocational Skills Training for Grade 9 – 12 in 2020, funding dependant.

Batini suggested a township musical. It will need lot of money. Kevin would also like to see a CD with Amy learners and the Divas eg Aviva Pelham, Yvonne Chaka Chaka.

8. Closure by Chairperson Lele Mehlomakulu

Pointed out the significance of many S's today: Sanele, Siyabulela, Sisamekele, Siyazingisa, Shafiek, Sales, Success, Sustainable, Springboks.

On behalf of the Board, Lele thanked Kevin for his hard work. Last year was hard and she also thanked the staff who persevered as well as the volunteers who give their time to the Foundation.

A special thanks to all supporters and donors.

She introduced the Gogos from GAPA who performed a couple of songs.

Meeting closed 12:21



CHAIRPERSON

23 November 2020

Date